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Construction Lending Services Division Announced by MortgageHub/ISGN

Division provides construction lenders with the only all-inclusive, scalable outsourced solution

HARTFORD, Connecticut, October 8, 2007 -- MortgageHub, an ISGN company, and the industry's leading provider of mortgage solutions and web-based systems for the servicing, wholesale, retail, and construction channels, has launched the company's Construction Lending Services Division, the only all-inclusive, scalable outsourced solution for construction lenders.

As a single-source provider of end-to-end solutions for construction lenders, MortgageHub's Construction Lending Services (CLS) combines expertise, resources, streamlined processes and proprietary technology in order to support the many facets of the residential and commercial construction lending industry. Its major construction service offerings include origination fulfillment options such as underwriting and project review, draw administration, and fund control.

Cost comparisons have shown that lenders can benefit from cost savings of up to 35 percent by leveraging MortgageHub's Construction Lending Services, realizing improved scalability, processes and turn times. "Today's lending environment presents some specific challenges to construction lenders," states Robert Imperato, president of MortgageHub Construction Lending Services. "In order to complete multi-faceted construction lending processes, many lenders currently use fragmented and complex solutions, including manual work-arounds and multiple third-party providers that can result in overall increased costs and portfolio risk. Our One-Call Resolution™ introduces an entirely new concept to the industry – offering one point of contact for accessing comprehensive, cost-effective construction lending services that are customized for each client. Additionally, with the mortgage market currently facing a variety of risks such as collateral, credit, concentration, operational, and market risk, as well as valuation write-downs of assets, many lenders are initiating steps for restructures, sale or liquidation of their construction portfolios.. We are uniquely positioned to align and engage with lenders, investment bankers and financial intermediaries for the administration of portfolios through to the completion of the construction projects."

Mortgage lenders and financial institutions interested in entering the construction market can also utilize Construction Lending Services products and services to quickly and easily add construction lending offerings to their product mix. Construction Lending Services provides these lenders with speed to market and ease of implementation with no overhead investment and a variable "per loan" cost model.

Rick Nirk, Executive Director of the National Association of Residential Construction Lenders added, "The construction lending industry is maturing, developing best practices, governance and performance metrics that will benefit all lenders and vendors. MortgageHub's investment in their Construction Lending Services Division is an indicator of the market opportunity for providing services to construction lenders in order to mitigate their risks and increase their profits. In addition, this group brings a combination of construction lending expertise and a software toolset that is a rare find in the industry as a whole."

MortgageHub's Construction Lending Services Division is powered by a suite of loan origination software solutions as well as TCL™ (The Construction Lender), a proprietary portfolio and risk management software platform. TCL is used by the majority of top U.S. lenders and currently supports more than \$108 billion of U.S. residential and commercial construction loans. The software provides the functionality to efficiently manage the resource-intensive construction loan life-cycle.

MortgageHub Construction Lending Services provides the following customizable suite of service product offerings: portfolio management and analysis, originations fulfillment, underwriting, closing/post closing, builder review and acceptance, project review and budget analysis, nationwide inspections, title risk management, state-by-state statutory lien law compliance, draw administration and fund control, web portals, default management and workouts, loan rollover to permanent, and investor accounting and reporting. The group also provides construction lending consulting services including process improvement, technology enhancement, portfolio and risk assessment, and M&A initiatives.

About MortgageHub

MortgageHub is the industry's leading provider of mortgage solutions and web-based systems for the wholesale, retail, construction, and servicing channels. The MortgageHub family is a global network of companies, products, and services striving to improve the way the mortgage industry functions. In addition, the MortgageHub family connects more than 900 partners through its partner network. ISGN, the parent company of MortgageHub, is a leading global technology solutions company focused on serving the residential mortgage segment. For more information, visit www.mortgagehub.com.

About ISGN

ISGN Technologies Ltd., is a leading global mortgage solutions company positioned to transform the mortgage lending space by providing an end-to-end spectrum of mortgage solutions, advisory services and outsourcing solutions. With a customer base of more than 400 lenders across the United States, ISGN provides complete technology solutions, services and platform-based knowledge process offerings (KPO) through its subsidiaries MortgageHub and Dynatek. ISGN is backed by strong investors including the K.K. Birla Group, one of India's leading conglomerates, and venture capital firms New Enterprise Associates (NEA) and NEA-IndoUS (NEA-IUV). For more information, visit www.isgn.com.

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