



FOR IMMEDIATE RELEASE

ISGN Announces New Enhancements to LenStar Default Network

*LenStar has managed over 750,000 mortgage default cases over past three years
saving the industry over \$1.1 billion dollars*

BENSALEM, PA — February 16, 2009 — ISGN Corporation, the leading global mortgage solutions company providing an end-to-end spectrum of mortgage technology products, advisory services and platform-based knowledge process outsourcing, is announcing several new enhancements to its award-winning LenStar technology, the industry's leading web-based attorney and referral communication system for the default management market. LenStar's new features have been highly anticipated by the servicing industry.

The LenStar network provides servicers access to lenders and attorneys servicing over 25 percent of the residential loans in the country. With LenStar, users are able to share critical foreclosure and bankruptcy loan information, right from their desktops, reducing the need for phone calls, faxes and shipping. LenStar also automates the ordering of title, AVM (automated valuation model) and BPO (broker price opinion) evaluations.

Over the past three years, more than 750,000 default cases have been managed by the LenStar system, resulting in savings to the mortgage industry of more than \$1.125 billion dollars. LenStar customers realize an average savings of \$1,500 per case and can expect their carrying timeline to be reduced by an average of 45 days per case, and sometimes as much as 180 days.

LenStar's new functionality is more customizable and flexible, enabling servicers to not only manage their loans even more intricately and comprehensively, but also quickly adapt to market changes and complete more work in less time than ever before. Among the enhancements are an executive dashboard that allows users to create customized views of LenStar reporting data based on their own management criteria. This dashboard provides a complete view of the loan timeline, including vendor and user performance, file status and portfolio management. LenStar also now offers a Referral Toolkit, which can be used to create new referral types such as additional bankruptcy types, litigation, lien monitoring, REO (real estate owned), loss mitigation and title claims, all with minimal effort, giving users more flexibility and ultimately, the ability to quickly adapt to market changes.



LenStar users will also find that the system offers enhanced control and automation through the use of a user-friendly wizard that can help to create ad-hoc custom reports, including in-depth assessments for vendor management. Other enhancements allow LenStar to offer imaging at loan level versus referral level, batch image upload for servicers, the ability to provide control and approval of re-projections and holds, new system interfaces to third-party applications, and automation of attorney assignments based on work rules.

“Especially in today’s market, our customers are looking for ways to remain competitive and flexible while reducing their overhead costs,” states Reggie Swiney, president of mortgage products at ISGN. “The new LenStar enhancements address both of those objectives by providing servicers with a clear, accurate view into their daily operations, in addition to the flexibility to stay ahead of industry demands. This LenStar release demonstrates ISGN’s continued commitment to the strengthening of the ISGN full-suite of mortgage technology products.”

Demonstrations of LenStar enhancements will be available at the 2009 MBA National Mortgage Servicing Conference and Expo.

About ISGN Corporation

ISGN Corporation is the leading global technology solutions company positioned to transform the mortgage lending space by providing an end-to-end spectrum of technology products, services and onDemand solutions. With a customer base of over 600 lenders across the United States, including some of the world’s leading banks, ISGN provides complete technology and technology-enabled solutions that deliver value, improve customer satisfaction and have a measurable bottom-line impact. ISGN is backed by the following investors: The K.K.Birla Group, NEA and NEAIUV. For more information, please visit www.ISGN.com.

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