



FOR IMMEDIATE RELEASE

ISGN's Niraj Patel Named One of Top Three Finalists for Steve Fraser Technology Innovator Award

BENSALEM, PA — September 20, 2011 — Niraj Patel, group president and co-founder of ISGN, a leading provider of end-to-end technology solutions and services to the U.S. mortgage industry, has been named one of the top three finalists for the Steve Fraser Visionary Award, a lifetime achievement award recognizing the accomplishments of an outstanding mortgage technology innovator, visionary or evangelizer. The Steve Fraser Award is one of several mortgage industry awards bestowed by Mortgage Technology magazine each year.

Niraj Patel has spent over two decades in the field of mortgage technology. Prior to co-founding ISGN, he was chief information officer for GMAC Commercial Mortgage Corporation, where he masterminded numerous industry-changing solutions, including MortgageRamp, the industry's first online commercial mortgage platform that enabled information sharing and simultaneous completion of tasks online, and a voice and speech recognition software that was later sold to Microsoft to become the basis for the Microsoft .NET speech platform. At ISGN, Niraj developed platform-based Knowledge Process Outsourcing (KPO), which enables lenders and servicers to outsource every aspect of their servicing operation. He also led the creation the Catapult Mortgage Origination System, which delivers true mobile access on notebook computers, smart phones and tablets. He is currently spearheading a technology initiative that offers lenders a fully transparent mortgage process.

"Niraj's vision enables him to see the industry's problems in a big picture, large scale way and his innovation enables him to conceptualize very common sense yet groundbreaking solutions," said Krishna Srinivasan, vice chairman and CEO of ISGN. "Niraj evangelizes the cause of progressive mortgage technologies without self-promotion. Anyone who's worked with him can tell you that. We are very proud to have Niraj named a finalist for this year's Steve Fraser award. Fortunately for us, Niraj's greatest strengths become ISGN's greatest strengths as well."

This year, the Mortgage Technology awards will be presented at a ceremony at the Hyatt Regency Chicago on Sunday, October 9, 2011, the opening night of the Mortgage Bankers Association annual convention.

About ISGN

ISGN is a leading provider of mortgage technology and services. A fast-growing company with more than 1,000 customers, including large global banks and many of the top 10 lenders in the



country, ISGN's product line includes a complete range of solutions for lenders, brokers and servicers. ISGN is funded by the highly-regarded venture firms New Enterprise Associates (NEA) and IndoUS Venture Partners (IUVP), and by CFCL Overseas Limited, an SPV of Chambal Fertilisers and Chemicals Limited, a KK Birla company, one of the largest and oldest business houses. Based in Bensalem, Pennsylvania, ISGN now employs more than 1,000 people across seven domestic centers and two international facilities. For more information, visit www.ISGN.com.

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