



FOR IMMEDIATE RELEASE

ISGN Offers New MORvision Plug-In for Electronic Delivery of Appraisals under UAD Guidelines to Fannie Mae and Freddie Mac

MORvision lenders now can deliver Uniform Appraisal Dataset compliant appraisals directly to the GSEs with an integrated interface to the Uniform Collateral Data Portal

~ ISGN also enhances MORvision tracking module to meet ULDD loan delivery guidelines ~

BENSALEM, PA — September 27, 2011 — ISGN Corporation™ (“ISGN”), a leading provider of end-to-end technology solutions and services to the U.S. mortgage industry, now offers a new Plug-In interface for the electronic delivery of Uniform Appraisal Dataset (UAD) compliant appraisals to Fannie Mae and Freddie Mac for lenders on its MORvision loan origination system. The new Plug-In, scheduled to be released in early October, gives MORvision lenders an integrated interface to the GSEs’ new Uniform Collateral Data Portal (UCDP), a single portal for the electronic submission of appraisal data files, which will be mandatory for all GSE appraisals beginning March 12, 2012. UAD appraisal guidelines went into effect on September 1, 2011.

The MORvision Plug-In Partner Network is a collection of dozens of third-party providers that has been seamlessly integrated with MORvision, ISGN’s end-to-end loan origination system. MORvision’s Settlement Services Plug-In has been enhanced to support UAD and UCDP guidelines with the new Plug-In feature.

Fannie Mae and Freddie Mac, under the direction of their regulator, the Federal Housing Finance Agency have implemented the Uniform Mortgage Data Program (UMDP) to improve the accuracy and quality of loan data required for GSE appraisals and loan delivery. The UMDP has three components: the UAD, which defines and standardizes appraisal definitions and all fields required for appraisal submission; the UCDP, the single portal for submitting GSE appraisals; and, the Uniform Loan Delivery Dataset (ULDD), common requirements for GSE loan delivery data.

The new UAD/UCDP Plug-In gives MORvision customers three options for ordering and delivering UAD electronic appraisals to UCDP:

- **Full Service:** Via the Plug-In MORvision lenders can order a UAD compliant appraisal from ISGN’s appraisal management company and have it automatically delivered to UCDP
- **Panel Management Service:** Via the Plug-In MORvision lenders can order a UAD compliant appraisal from the lender’s appraiser panel that is managed by ISGN systems and staff and have it automatically delivered to UCDP



- Data Only: Via the Plug-In MORvision lenders can deliver a UAD compliant appraisal from their own appraisers directly to UCDP

This service also will be available on Catapult, ISGN's next-generation loan origination system.

"The UAD/UCDP Plug-In ensures that MORvision lenders have the complete capability for ordering, managing and delivering their appraisals in compliance with the GSEs UAD and UCDP requirements," said Jason Cohen, senior product manager, Plug-In Partner Network at ISGN. "ISGN is one of only 25 technology vendors that have indicated they plan to provide a vendor solution that offers an integrated system interface to the UCDP for delivering UAD compliant appraisals."

ISGN also has enhanced the MORvision Secondary Tracking and Delivery Module to meet the new ULDD MISMO 3.0 loan delivery file format of Fannie Mae and Freddie Mac, which takes effect on March 19, 2012, when all loans must be delivered to the GSEs in the new file format. MORvision lenders who have the tracking module today can deliver loans to the GSEs in the current ASCII file format or the new MISMO XML file format, giving them time to become familiar with the new format prior to its required use. "The updated Secondary Tracking Module will enable lenders to fully comply with the new GSE loan delivery data requirements and reduce the cost and time required for preparing and submitting loan delivery data to the GSEs," said Kris Jaussi, MORvision product manager.

About ISGN

ISGN is a leading provider of mortgage technology and services. A fast-growing company with more than 1,000 customers, including large global banks and many of the top 10 lenders in the country, ISGN's product line includes a complete range of solutions for lenders, brokers and servicers. ISGN is funded by the highly-regarded venture firms New Enterprise Associates (NEA) and IndoUS Venture Partners (IUV), and by CFCL Overseas Limited, an SPV of Chambal Fertilisers and Chemicals Limited, a KK Birla company, one of the largest and oldest business houses. Based in Bensalem, Pennsylvania, ISGN now employs more than 1,000 people across seven domestic centers and two international facilities. For more information, visit www.ISGN.com.

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