

MT

Exploring Return on Automation

MORTGAGE TECHNOLOGY

TOP

SERVICE PROVIDERS

AllRegs
ASC
Avisia Solutions
Cahyx Software
Cogent Road
ComplianceEase
Compliance Systems
Data-Vision
Del Mar DataTrac
DepoPoint
DocuMagic
Document Express
DocuSign
DocuTouch
Dorado
DRI Management
Elle Mae
eLynx
eSignSystems
FICS
Flserv
Global DMS
Harland Financial Solutions
Helm Analytics
IMS
IndiSoft
InsertInx
ISGN
Loan-Score Decisioning
LoanSifter
Lender Processing Services
MDA Lending Solutions
Mortech Inc.
Mortgagebot
Mortgage Builder
Mortgage Cadence
MortgageFlex
Mortgage Solutions
MRG Document Technologies
National Quick Sale
PCLender
QuestSoft
ServiceLink
SignalDocs
Soliditi
The Turning Point
Verus
Wipro Gallagher Solutions
Wolters Kluwer Financial Services
Xerox Mortgage Services



TOP 50 SERVICE PROVIDERS

Each year Mortgage Technology magazine names its Top 50 Service Providers. Our four major criteria for inclusion of eligible vendors and service providers on our list are customer satisfaction, functionality, market share and viable revenue model. Demonstrating functional value to lenders is our most important criterion. It is crucial that the providers on our list have satisfied users and show the ability to hold them by keeping those customers abreast of the technology deployed by competing lenders.

This year, more so than in years prior, most of the companies that made it on the list are mainstays with a lot of mortgage experience. Make no mistake, every year new companies make their way into the mortgage space, but more and more lenders are looking for companies with longevity in mortgage. Also, industry consolidation is pushing some newcomers out of the market. All in all, it's a good time to be an established technology vendor with a proven track record, solid financials and a steady client base. Without any more interruption, here is the 2010 list of Mortgage Technology magazine's Top 50 Service Providers presented in alphabetical order.

By Anthony Garritano

ALLREGSwww.allregs.com

AllRegs continues to evolve to meet the needs of mortgage industry professionals. AllRegs began by delivering its monthly updates and products on 5-inch diskettes with hand-typed labels, moved to 5-inch floppy disks, and then to CD-ROMs. In 2000, the company made its way into the dotcom era and began following a completely online, Internet-based model. Today, AllRegs provides instantaneous updates and information by utilizing developing Internet technologies.

Founded in 1989

ASCwww.asconline.com

Associated Software Consultants Inc. develops and supports loan automation software solutions for the primary and secondary mortgage market. The PowerLender LOS is flexible, full-featured and future-proof. The business-rules based LOS processes both mortgage and consumer loans and is available in client/server or hosted online. ASC's PowerSeller Secondary Marketing & Risk Management System features loan pooling to hedge decision support to pipeline risk management.

Founded in 1978

AVISTA SOLUTIONSwww.avistasolutions.com

Columbia, S.C.-based Avista Solutions has earned a place on the list because it offers a fully Web-based LOS that provides lenders toolsets for wholesale, correspondent, retail and consumer direct lending. In addition, Avista has about 150,000 unique users nationwide. The company has handled over \$506 billion in loan volume, 100% via the Web.

Founded in 2002

CALYX SOFTWAREwww.calyxsoftware.com

For the past 16 years, Calyx Software

has grown to serve more than 27,000 mortgage companies and 275,000 individual loan originators nationwide. The Calyx Solution includes Calyx Point, Point Data Server and WebCaster. Calyx Point provides secure and automated loan origination.

Founded in 1991

COGENT ROADwww.cogentroad.com

Cogent Road develops Internet-based applications for the mortgage industry. This year the company launched an e-collaboration product to enable lenders to move closer to full e-mortgage adoption. The company also offers Funding Suite, which is utilized by more than 50,000 mortgage professionals. The tool helps clients qualify applicants with its Intelligent Credit Report.

Founded in 2003

COMPLIANCEASEwww.complianceease.com

Burlingame, Calif.-based ComplianceEase's flagship automated compliance system dubbed ComplianceAnalyzer is adopted by many state regulatory agencies. With the selection by the Conference of State Bank Supervisors and the American Association of Residential Mortgage Regulators, ComplianceEase developed two specific solutions to facilitate the delivery of information to banking and mortgage regulators and examiners.

Founded in 2001

COMPLIANCE SYSTEMSwww.compliancesystems.com

Compliance Systems Inc. specializes in delivering document and compliance technology solutions to the financial services industry. The dynamic document architecture enabled CSI to build a MISMO SMART Document, Category I e-note solution in just a couple of months. CSI recognized the movement by financial institutions to a common platform for all products.

The development of a common data schema for all transactions, allows for a single integration point.

Founded in 1993

DATA-VISIONwww.d-vision.com

The Mishawaka, Ind.-headquartered vendor offers capabilities including online originations, instant decisioning and electronic document delivery. Data-Vision continues to demonstrate its ability to listen to its customers and deliver high-quality technology solutions that meet the needs of today's mortgage market.

Founded in 1993

DEL MAR DATATRACwww.delmaradb.com

Del Mar DataTrac, San Diego, has added 57 new clients, invested millions of dollars into product development and finished FY 2008 profitable. Additionally, the company has revamped its vendor service platform to provide its customers with quality integrations and access to the best-of-breed providers.

Founded in 1991

DEPOTPOINT INC.www.depotpoint.com

DepotPoint brings technology innovation to the distressed property market with state-of-the-art solutions that deliver transparency, efficiency and intelligence to every default servicing transaction. The company's flagship technology, TrackPoint, is a default management platform that incorporates a Web-based workflow engine and tracking system for managing assets through the entire default servicing process.

Founded in 2005

DOCUMENT EXPRESSwww.documentexpressinc.com

Under the new regulations, lenders, brokers, title companies, attorneys and others who provide loan and settlement

services are subject to the tighter, stricter standards. The company employs 100% Web-based technology to deliver compliant docs.

Founded in 1992

DOCUMENT SYSTEMS

www.docmagic.com

Document Systems Inc., Carson, Calif., offers its flagship loan document production system, DocMagic, as a Windows-based system that allows fully compliant mortgage loan document packages with remote document printing through the Internet or via fax as well as paperless solutions. The company also offers LoanMagic, which includes e-commerce functions, loan comparisons, marketing, etc.

Founded in 1988

DOCUSIGN

www.docuSign.com

DocuSign Inc. is a provider of a cloud computing-based e-signature platform. DocuSign offers a Web-based platform to securely manage and control the complete electronic signature process. DocuSign employs a system that utilizes SaaS eSign SAS-70, fully redundant data centers delivering 99.9% uptime for the last four years. DocuSign touts that it has executed over 80 million signatures events.

Founded in 2003

DOCUTECH CORP.

www.docutechcorp.com

DocuTech, Idaho Falls, Idaho, offers ConformX, a Web-based solution that generates compliant closing documents from any Internet connection. ConformX creates document packages based on information from the LOS. Every data field is automatically populated according to the client's rules.

Founded in 1991

DORADO CORP.

www.dorado.com

Dorado's LOS is a Web-based Soft-

ware as a Service model based on a service-oriented architecture. The Dorado Enterprise Lending System was among the first to give lenders access to a fully realized Software as a Service model. Dorado serves many of the leaders in mortgage lending.

Founded in 1998

DRI MANAGEMENT

www.dridefault.com

DRI Management Systems Inc., Newport Beach, Calif., has been a provider of mortgage servicing software for over 24 years. Longevity aside, DRI calls several of the top servicers clients. DRI's The Default Solution enables companies to minimize the need for traditional levels of personnel to service defaulted loans.

Founded in 1984

ELLIE MAE

www.elliemae.com

Ellie Mae has a diverse revenue model with a product and service offering that includes loan origination software, an electronic transaction platform, EDM and Web portals. Ellie Mae is inter-connected with over 2,000 individual entities providing access to over 90,000 settlement service providers and lenders. The company acquired doc prep Online Documents and automated compliance vendor Mavent.

Founded in 1998

ELYNX

www.elynx.com

The company touts that it has the most widely used network for electronic document communications services with integrated product capabilities including electronic document delivery, e-signature, electronic folders, paperless fax and paper fulfillment. Also, eLynx launched an e-closing room.

Founded in 1994

ESIGNSYSTEMS

www.esignsystems.com

The eSign Transaction Management Suite from Wave eSignSystems, Lee, Mass., enables mortgage companies and mortgage related platforms to manage paperless business processes and transactions entirely online since 1999. The application is a fully integrated solution from document creation (or through third-party document provider) through long-term record retention—the e-vault.

Founded in 1999

FICS

www.ficsloanware.com

FICS has provided over 1,000 financial organizations nationwide with significant competitive advantages through the use of the company's software systems. FICS's systems are true Windows based systems utilizing advanced Windows technology.

Founded in 1983

FISERV INC.

www.fiservlendingsolutions.com

Fiserv is committed to promoting the value proposition of e-mortgage processing. Fiserv has integrated e-mortgage functionality into itsLOS systems. On the servicing side, Fiserv has made mortgage and consumer lending back office consolidation possible through the expansion of its Loan Servicing Platform. Using the platform, servicers are able to support consumer loans and mortgages.

Founded in 1984

GLOBAL DMS

www.GlobalDMS.com

The Lansdale, Pa.-based firm touts that over 1,000 appraisal firms, appraisal management companies and lenders employ the company's Web-based software solutions. MARS, or MISMO Automated Receive Station, is the company's newest technology that allows users to extract, export and analyze any part of a PDF document.

Founded in 1999

