



## **ISGN Announces New Pay-Per-Loan Loss Mitigation Technology**

*Robust new system allows servicers to evaluate all loans and pay only for closed transactions*

**BENSALEM, PA — July 20, 2009** — ISGN, a leading provider of core servicing, default management and origination services and products, announces a new loss mitigation technology that will be available on a pay-per-closed-loan basis. This new software, which is currently in beta testing, will allow servicers and servicing divisions to evaluate a pool of loans, customize their evaluation criteria based on their own objectives, prioritize those eligible for loan modifications based on risk, manage the entire loan modification process, and much more—all while paying only for the loans that reach successful resolution.

The web-based technology will be available as either a licensed or a hosted solution, and has such an easy-to-use and easy-to-implement structure that servicers will be able to be up and running in as little as two weeks. The software's default evaluation criteria align with the government's HAMP (Home Affordable Modification Program), and the system can be easily customized to coincide with servicers' unique objectives. It can run concurrent scenarios, so servicers that are participating in the HAMP program can also evaluate loans according to their own specifications.

"We specifically designed this system to address the pain points that servicers are currently facing," says Chetan Patel, executive vice president for ISGN. "Servicers need relief. They need powerful technologies that can address the backlog of current defaults and delinquencies, as well as the powerful analytics that can prevent future defaults. We are addressing both of those needs with a solution that analyzes loans at any stage, ranks each loan according to risk, and helps servicers better manage the entire loan modification process—all without charging the user at all until a loan achieves resolution."

ISGN's new technology will be available in September 2009.

### **About ISGN**

**ISGN Corporation is a leading global technology solutions company positioned to transform the mortgage lending space by providing an end-to-end spectrum of technology products, services and onDemand solutions. With a customer base of over 600 lenders across the United States, including some of the world's leading banks, ISGN provides complete technology and technology-enabled solutions that deliver value, improve customer satisfaction and have a measurable bottom-line impact. ISGN is backed by the following investors: The K.K.Birla Group, NEA and NEAIUV. For more information, please visit [www.ISGN.com](http://www.ISGN.com).**

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