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RETN News

“Plug it in: Dynatek adds pipeline risk management to LOS”

Mortgage lenders using the MORvision system that maintain their own warehouse line can use a new plug-in for Flatirons Capital Management’s services to help reduce risk within their hedging program and maintain better control over their future revenue stream. Read on for the details.

Dynatek, a provider of mid-market mortgage automation solutions, has released a new plug-in to Flatirons Capital Management, a provider of mortgage pipeline risk management and reporting services.

The plug-in gives Dynatek’s MORvision customers automated access to Flatirons’ customized risk management service. MORvision lenders that maintain their own warehouse line can use Flatirons’ services to help reduce risk within their hedging program and maintain better control over their future revenue stream, according to Dynatek and Flatirons.

The Flatirons Capital Management Plug-In helps automate communication between MORvision and Flatirons to return a number of reports.

Report options include:

- pipeline mark to market;
- shock analysis;
- pipeline loan-level analysis;
- mortgage trade detail; and
- option position detail.

The recommendations contained in the reports should help MORvision customers with FASB133 accounting issues. For those selling on a best-efforts flow basis, the Flatirons Plug-In should also make it easier for lenders to take advantage of additional investor delivery channels including assignment of trade, bulk mandatory and securitization to the agencies.

Pipeline risk management is a new type of plug-in for Dynatek, bringing the total number of categories to 18 and the total number of plug-ins to 130.

Dynatek was [recently purchased](#) by MortgageHub. Dynatek’s future plans include expanding the number of Plug-In Partner Network members, as well as adding new outsourcing services made available through the MortgageHub family of companies.